

# Press Release

February 27th, 2015  
FOR IMMEDIATE RELEASE



## STATE OF THE BEAN ADDRESS

Bitbean is now in the hands of a team of dedicated developers who have a vested interest in its long-term success. Recently, the founding developer of Bitbean decided to dump his coins and abandon the project. Members of the Bitbean community have quickly organized and taken over. Bitbean is no longer dependent on one individual, but is now developed by a professional team.

Bitbean was designed from the ground up to provide lightning fast transactions. Bitbean started out with 20MB block sizes, allowing it to scale-out as a world-class transaction payment network. This design allows it to handle more transactions than Bitcoin, and with faster confirmations. Bitbean's innovative Proof of Stake, encourages transactions and active wallets, ensuring a secured, robust and scalable network.

One of Bitbean's greatest strengths lies in its strong and dedicated community. This is evidenced by recent events, where the community stepped up and filled the void left by Bitbean's founding developer. Bitbean is now stronger than ever because of this! A road-map is being constructed by the "Team Bean" to layout immediate, short-term and long-term plans for Bitbean.

Bitbean is now in the hands of its users and a permanent core development team. Because Bitbean is now dependent on the community, donations are greatly appreciated and needed. A public ledger of how funds are used, will be made available on our website, in order to provide transparency throughout development.

## WHAT'S SPROUTING?

- A new website is currently being developed, to be a central hub for the "Team Bean" and community. Currently a temporary place holder site is up and running.
- An Android Wallet is being developed, with a Mac wallet slated to be released in the near future.
- Merchant Acceptance -- We are in communication with some stores and payment processors to accept Bitbean.
- Anonymity -- Bitbean's source has Zerocoin embedded but not implemented yet. More discussion is needed with the community to determine if or when we will integrate it.
- Block Chain Apps -- With its bigger size blocks and blazing speed, Bitbean's block-chain is well suited to handle block-chain applications. (ie. Contracts, Advertising, Crowd-funding, and more).
- Forums -- We are building our own forum, which will be a great resource for the "Team Bean" and community to communicate effectively, and stay up-to-date on projects, news and developments.

## DONATIONS CAN BE SENT TO THE FOLLOWING ADDRESSES:

Bitbean (BITB): 2WcY6PfcovVHi23rGceWCn4F4b4UrWSPhw

Bitcoin (BTC): 1BeanGkNgLncXRndaD9yJEokYRCxu91FuR

*This is just the beginning of a long road ahead for Bitbean! With the dedication and support of the community, Bitbean is now truly "Bigger, Faster..and Stronger" and positioned to be a premier crypto currency!*

